



MICHIGAN STATE UNIVERSITY  
**BOARD OF TRUSTEES**  
Executive Action Summary

Budget and Finance -Attachment 1

**APPROVED**  
**SEPTEMBER 8, 2023**  
**BOARD OF TRUSTEES**  
**MICHIGAN STATE UNIVERSITY**

**Committee on Budget and Finance**

**Date** September 8, 2023

**Agenda Item:** Fund Functioning as an Endowment: MaryDee Sist DVM Scholarship Fund

**Information**

**Discussion**

**Action**

**Resolution:**

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled “MaryDee Sist DVM Scholarship Fund.”

**Recommendation:**

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment entitled “MaryDee Sist DVM Scholarship Fund” to provide scholarship support for students in the College of Veterinary Medicine.

**Prior Action by BOT:** none

**Responsible Officers:** Lisa A. Frace, Senior Vice President, Chief Financial Officer and Treasurer  
Thomas D. Jeitschko, Interim Provost and Executive Vice President for Academic Affairs  
Douglas A. Freeman, Interim Dean of the College of Veterinary Medicine

**Summary:** It is the desire of the College of Veterinary Medicine (the “College”) to establish a fund functioning as an endowment to provide scholarship support for students in the College. The spending policy distributions will be used by the College to provide scholarship support for students enrolled in the College who have demonstrated financial need and are in good academic standing.

**Background Information:** MaryDee Sist received her DVM from the College in 1973. Dr. Sist was an invaluable member of the Veterinary Diagnostic Laboratory’s endocrinology laboratory for 15 years and served as an independent consultant at the laboratory for two additional years. She was a long-standing member of the MSU College of Veterinary Medicine community and earned both her BS and DVM at MSU. Dr. Sist was the owner and veterinarian at Animal Care Clinic in Williamston, MI since 1992 and was a veterinarian in the Lansing area for more than 45 years.

**Source of Funds:** The initial funding of \$100,000 to establish the “MaryDee Sist DVM Scholarship Fund” (the “Fund”) will be transferred from the University’s restricted gift account. Additional gifts can be added to the Fund.